

In reference to Current Report 11/2015 dated 19 June 2015, Current Report 20/2017 dated 8 June 2017, Current Report 25/2017 dated 9 October 2017, Current Report 35/2017 dated 1 December 2017 and Current Report 2/2018 dated 13 February 2018, the Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 30 April 2018 annex No. 007 (the “**Annex**”) to the Multiline Agreement No. K00756/15 dated 19 June 2015 (the “**Agreement**”) was concluded between the Issuer and the Issuer’s subsidiary company FEERUM YELLOW ENERGY Sp. z o.o. (the “**Subsidiary**”) and Bank Zachodni WBK S.A. with its registered seat in Wrocław (the “**Bank**”).

Pursuant to the Annex, the amount of the multiline granted to the Issuer, under which the Bank is obliged to provide the Issuer with an overdraft credit up to PLN 10,000,000.00 and to grant letters of credit and bank guarantees, was increased up to the amount of PLN 10,000,000.00. The available amount of the multiline will be reduce respectively by any use exceeding PLN 4,000,000.00.

The Issuer is obliged to establish additional collaterals for the benefit of the Bank in the form of a registered pledge on inventories i.e. materials for steel production and assignment of receivables under the insurance agreement of the abovementioned movables. Confirmation of submission of an application for entry of a registered pledge and transfer of receivables should be submitted to the Bank by 31 July 2018.

Pursuant to the Annex, the Bank granted to the Subsidiary a working capital credit in the amount of PLN 11,000,000.00 until 30 June 2018.

Other provisions of the Annex are of a technical nature or concern the Bank’s commission.